

SENATE BILL 2868

By Bailey

AN ACT to amend Tennessee Code Annotated, Title 62,
Chapter 13, Part 1, relative to exemptions for
housing authorities.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 62-13-104(a)(1), is amended by
adding the following as a new subdivision:

(G) A person employed by a housing authority or an entity affiliated with
a housing authority that is under contract to manage a housing project as defined
in § 13-20-102(15), or a mixed-finance project as defined in § 13-20-102(16), if
the person employed to manage the project does not receive a fee, commission,
finders fee, or other valuable consideration as part of the person's employment.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring
it.